

# Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

**Low volatility:** Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.

**Easy liquidity:** Investors can invest in liquid funds even for a day.

**Cash Management Tool for treasuries of any size:** Optimal utilization of idle cash for cash management purposes.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 8 years and 2 months (managing since July 04, 2016)

**Fund Manager:** Mr. Amit Garg

**Total Experience:** 19 years

Experience in managing this fund: 4 years and 3 months (Managing since June 8, 2020)



## Scheme Details

**Date of allotment:** July 4, 2016

**Benchmark:** CRISIL Liquid Debt A-I Index

**Available Plans for subscription by investors:** Direct (Default) and Regular

**Available Options under each plan:** Growth (Default) and IDCW

**Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default) and Weekly )

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase / Redemption Amount:** Rs. 1,000/- or 1 unit or account balance, whichever is lower

**Monthly AAUM as on August 31, 2024**

(Rs. in Cr.): 1,408.42

**Monthly AUM as on August 31, 2024**

(Rs. in Cr.): 1,416.61

**Total Expense Ratio<sup>1</sup> as on August 31, 2024:** Regular Plan: 0.26%  
Direct Plan: 0.15%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:**

Investor Exit upon subscription	Exit Load as % of redemption proceed
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).

The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme.



## Portfolio Information

Annualised Portfolio YTM <sup>2</sup>	7.22%
Macaulay Duration	38.99 days
Modified Duration	0.11
Residual Maturity	39.09 days
As on (Date)	August 31, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised



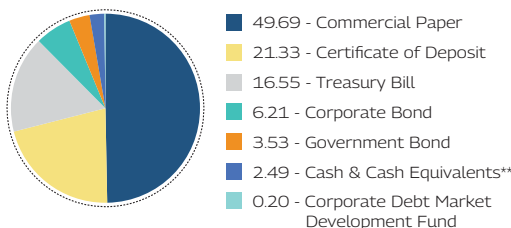
## NAV as on August 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1000.5686	1140.5276
Weekly IDCW	1009.7663	1003.3515
Growth	1604.4682	1620.1791

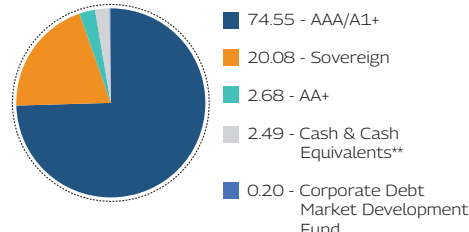
## Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2024

Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>		<b>21.33</b>
• Kotak Mahindra Bank Ltd.	CRISIL A1+	7.38
• Punjab National Bank	CRISIL A1+ / FITCH A1+	3.50
HDFC Bank Ltd.	CARE A1+	3.49
Bank of Baroda	FITCH A1+	3.48
Canara Bank	CRISIL A1+	3.47
<b>Commercial Paper</b>		<b>49.69</b>
• Godrej Agrovet Ltd.	ICRA A1+	3.52
• Godrej Properties Ltd.	ICRA A1+	3.52
• Tata Housing Development Company Ltd.	CARE A1+	3.50
• Export Import Bank of India	CRISIL A1+	3.49
NTPC Ltd.	CRISIL A1+	3.49
Aditya Birla Finance Ltd.	ICRA A1+	3.17
Motilal Oswal Financial Services Ltd.	ICRA A1+	3.13
Aditya Birla Housing Finance Ltd.	ICRA A1+	1.76
Pilani Investment and Industries Corporation Ltd.	CRISIL A1+	1.76
Tata Projects Ltd.	CRISIL A1+	1.76
Hindustan Petroleum Corporation Ltd.	CRISIL A1+	1.76
National Bank For Agriculture and Rural Development	CRISIL A1+	1.76
PNB Housing Finance Ltd.	CRISIL A1+	1.75
Godrej Industries Ltd.	CRISIL A1+	1.74
360 One WAM Ltd.	ICRA A1+	1.74
Shriram Finance Ltd.	CRISIL A1+	1.74
Reliance Retail Ventures Ltd.	CRISIL A1+	1.74
360 One Prime Ltd.	CRISIL A1+	1.74
Larsen & Toubro Ltd.	CRISIL A1+	1.73
Axis Securities Ltd.	CARE A1+	1.73
Birla Group Holdings Private Ltd.	CRISIL A1+	1.41
Nuvama Wealth Management Ltd.	CRISIL A1+	1.05
Nuvama Wealth Finance Ltd.	CRISIL A1+	0.70
<b>Corporate Bond</b>		<b>6.21</b>
PNB Housing Finance Ltd.	CRISIL AA+	2.68
Power Grid Corporation of India Ltd.	CRISIL AAA	1.76
LIC Housing Finance Ltd.	CRISIL AAA	1.76
<b>Corporate Debt Market Development Fund</b>		<b>0.20</b>
Corporate Debt Market Development Fund Class A2		0.20
<b>Government Bond</b>		<b>3.53</b>
• 6.18% GOI (MD 04/11/2024)	SOV	3.53
<b>Treasury Bill</b>		<b>16.55</b>
• 91 Days Tbill (MD 26/09/2024)	SOV	7.03
• 182 Days Tbill (MD 26/09/2024)	SOV	3.83
• 182 Days Tbill (MD 05/09/2024)	SOV	3.53
91 Days Tbill (MD 31/10/2024)	SOV	1.75
182 Days Tbill (MD 11/10/2024)	SOV	0.21
364 Days Tbill (MD 14/11/2024)	SOV	0.21
<b>Cash &amp; Other Receivables</b>		<b>2.49</b>
<b>Grand Total</b>		<b>100.00</b>

## Asset Allocation (%)



## Rating Profile (%)



Data as on August 31, 2024. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(GA)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme